

Services Committee - Library Precept Budget - 2022-23
Saltash Town Council

Account	Actual Received/ Spend 2020/21	EMF Balances B/F 2020/21	To/From Reserves & Budget Virements 2021/22	Budget 2021/22	Actual Received/Spend YTD 2021/22	Actual Funds To Receive/ Available to Date 2021/22	Estimated Y/E Income/Spend 2021/22	Notes	Budget 2022/23	Budget 2023/24	Budget 2024/25	Budget 2025/26	Budget 2026/27
Library Operating Income													
Library Income													
4517 LI Library - Fines (Collected on behalf of CC)	5	0	0	568	55	513	568	*	650	325	0	0	0
4518 LI Library - Photocopying Fees	0	0	0	566	42	524	566	to be reduced from pre covid budget of £1,126	800	820	841	862	883
4519 LI Hire of Video, DVDs & Books (Collected on behalf of CC)	0	0	0	110	1	109	0	To be deleted, no longer required	0	0	0	0	0
4524 LI Library Book Sales	307	0	0	151	194	(43)	388	To be increased	300	308	315	323	331
4525 Library - Miscellaneous Income	353	0	0	0	0	0	0		0	0	0	0	0
4526 LI Library Activity Income	0	0	0	100	0	100	100	To be increased	250	256	263	269	276
4527 LI Library Cafe Rental Income	0	0	0	3,000	0	3,000	0	Vending Machine Possibility	750	769	788	808	828
4528 Library Merchandise Income	0	0	0	425	0	425	0		750	769	788	808	828
4529 Library Activities Sponsorship								New Code	600	0	0	0	0
Total Library Income	664	0	0	4,920	292	4,628	1,622		4,100	3,246	2,994	3,069	3,146
Total Library Operating Income	664	0	0	4,920	292	4,628	1,622		4,100	3,246	2,994	3,069	3,146
Library Operating Expenditure													
Library Expenditure													
6900 LI Rates - Library	13,473	0	0	14,004	13,473	531	13,473	Fixed Cost	14,354	14,713	15,081	15,458	15,844
6901 LI Water Rates - Library	0	0	0	323	0	323	0	Fixed Cost	331	339	348	357	365
6902 LI Gas - Library	1,251	0	0	1,730	315	1,415	1,730	Fixed Cost, increase by 30% Predicted	2,249	2,305	2,363	2,422	2,482
6903 LI Electricity - Library	1,742	0	0	1,412	719	693	1,412	Fixed Cost, increase by 30% Predicted	2,000	2,050	2,101	2,154	2,208
6904 LI Fire & Security Alarm - Library	504	0	0	915	619	296	915	Fixed Cost	938	961	985	1,010	1,035
6905 LI Fire Extinguishers - Library	227	0	0	0	0	0	0	To be deleted	0	0	0	0	0
6908 LI Cleaning Materials & Equipment - Library	337	0	0	1,643	300	1,343	500	Fixed Cost	1,684	1,726	1,769	1,814	1,859
6909 LI Boiler Service & Maintenance - Library	205	0	0	1,006	64	942	1,006	Fixed Cost	1,031	1,057	1,083	1,110	1,138
6910 LI General Repairs & Maintenance - Library	692	0	0	2,012	763	1,249	2,012		2,062	2,114	2,167	2,221	2,276
6911 LI TV License & PRS - Library	283	0	0	1,258	57	1,201	57	To be deleted not required at present	0	0	0	0	0
6913 LI Hospitality - Library	0	0	0	252	0	252	252		258	265	271	271	278
6914 LI Replace Equipment - Library	979	0	0	1,026	0	1,026	1,026	A lot of the equipment belongs to CC so not so much will be required following the refurb	750	769	788	788	808
6918 LI Professional Fees (Private Contractors)	945	0	0	1,006	0	1,006	1,006		1,031	1,057	1,083	1,110	1,138
6920 LI Legionella Risk Assessment - Library	280	0	0	516	245	271	420	Fixed Cost	450	461	473	485	497
6921 LI IT & Office Costs - Library	4,118	0	0	5,131	2,558	2,573	5,131	Lower broadband Costs	1,500	1,538	1,576	1,615	1,656
6922 LI Library Activities & Events	575	0	0	1,400	1,216	184	1,400	To be increased	3,000	3,075	3,152	3,231	3,311
6923 LI PWLB Loan Repayment & Interest	0	0	0	21,500	0	21,500	0	Change of Repayment Method Approved in April 21 - approx £22k per year	500	22,000	22,000	22,000	22,000
Total Library Expenditure	25,613	0	0	55,134	20,328	34,806	30,340		32,139	54,430	55,241	56,045	56,896
Library Staffing Expenditure													
Library Staff Expenses	264	0	0	1,900	26	1,874	1,900		1,948	1,996	2,046	2,097	2,150
6982 ST LI Staff Training (Library)	340	0	0	1,509	138	1,371	1,509		1,000	1,025	1,051	1,077	1,104
Library Staffing Costs	84,234	0	20,691	94,903	51,172	64,422	111,511		124,373	128,104	131,947	135,906	139,983
Total Library Staffing Expenditure	84,837	0	20,691	98,312	51,335	67,668	114,920		127,320	131,125	135,044	139,080	143,236
Total Operating Expenditure	110,450	0	20,691	153,446	71,664	102,473	143,328		159,459	185,555	190,285	195,125	200,133
Total Library Operating Expenditure	110,450	0	20,691	153,446	71,664	102,473	143,328		159,459	185,555	190,285	195,125	200,133
Total Library Operating Surplus/ Deficit	(109,786)	0	(20,691)	(148,526)	(71,372)	(97,845)	(142,743)		(155,359)	(182,309)	(187,290)	(192,056)	(196,987)
Library EMF Expenditure													
6971 LI EMF Saltash Library Property Maintenance (from CC)	11,298	11,788	0	16,500	0	28,288	0	Leave as it is	0	0	0	0	0
6972 LI EMF Library Equipment & Furniture	583	14,417	0	17,500	15,149	16,768	0	Leave as it is	0	0	0	0	0
6973 LI EMF Loan Repayment for 2020-21	0	23,000	0	0	0	23,000	0	Leave as it is	0	0	0	0	0
6998 ST LI EMF Staff Contingency (Library)	0	15,941	(12,097)	0	0	3,844	0	increased to £15,000	11,156	0	0	0	0
Total Library EMF Expenditure	11,881	65,146		34,000	15,149	71,900	0		11,156	0	0	0	0
Total Library Expenditure (Operational & EMF)	122,331	65,146	8,594	187,446	86,813	174,373	143,328		170,615	185,555	190,285	195,125	200,133
Total Library Budget Surplus/ (Deficit)	(121,667)	(65,146)	(8,594)	(182,526)	(86,521)	(169,745)	(107,895)		(166,515)	(182,309)	(187,290)	(192,056)	(196,987)

Notes

To/From Reserves & Budget Virements 2021/22

1. £10,000 vired from 6698 EMF Library Staff Contingency to Library Staffing Costs
2. £5,105 plus £10,886 = Total = £15,991 from 6971 EMF allocated to the Library Refurbishment Project

Precept Note 2022/23

Inflationary rate used for fixed costs is CPI 2.5% based on June 2021

Inflationary rate of 3% used for staffing costs & Predicted increase in Employers NI from 22/23 1.25%

Staffing costs have been recommended by the Personnel Committee

* CC are proposing the withdrawal of library fines. CC are looking to recompense loss of 50% in the first year and 25% in the 2nd Year

Expected to receive sponsorship from businesses

New Code 4529 Library Activities Sponsorship

Finance Officer's Recommendation

Transfer the 6923 Loan Repayment budget of £21,500 from 2021-22 into 2022-23 to save precepting this amount